

Stevens, Foster Financial Services, Inc.
Customer Relationship Summary
June 2020

Stevens Foster Financial Services, Inc. is an Investment Advisor registered with the Securities and Exchange Commission.

Brokerage and investment advisory services and fees differ, and that is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investors.gov/CRS](https://www.investors.gov/CRS), which also provides free and simple educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We are a registered investment advisor that offers investment advisory services to retail investors. Stevens Foster's principal investment advisory services include financial planning, tax services, executive benefits planning and advice for fee-based investment accounts for individuals, trusts, high net worth individuals, and charitable accounts.

Stevens Foster is an independent firm offering comprehensive financial planning services and investment management without bias toward any financial product or retailer. Using a customized, coordinated approach to financial planning, we consolidate all aspects of our clients' financial lives: strategic planning, income and estate tax planning, risk management, portfolio analysis and wealth management. The key to our service is in the integration of all these factors of wealth management under one roof.

Monitoring: We offer you advice on a regular basis as a part of our standard services. We will regularly monitor your accounts and discuss your investment goals and discuss any significant changes to your individual circumstances.

Discretionary Services: We buy and sell investments in your account in accordance with your stated investment objective without asking in advance. You provide us with this authority in the advisory contract.

Non-Discretionary Services: In accounts we do not have discretionary authority you have the ultimate decision regarding the purchase and sale of investments.

Additional Information: Ask us for our Form ADV Part 2A for complete details about our services and fees.

Conversation Starter – Ask your financial Professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

Principal Fees and cost: You will pay an on-going, asset-based fee at the beginning of each month, based on the value of the investments and cash in your advisory account. Financial planning and tax services fees are paid as a fixed amount on a pre-arranged schedule or as an hourly service depending on the agreement. Fees and terms are clearly outlined in our advisory contract with you.

Other Fees and Costs: You are responsible for all custodial and securities execution fees charged by the custodian. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5. for more detailed information about our fees.

Conversation Starter – Ask your financial Professional:

Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser and what conflicts of interest exist?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.

Conversation Starter – Ask your financial Professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated through a combination of salary and bonus. Salaries are fixed and bonuses are discretionary and reflect the overall success of the firm and the individual. Our financial professionals receive no product sales commissions or other forms of payment.

Do you or your financial professionals have legal or disciplinary history?

No, the firm and the individuals authorized to provide investment advice do not have disciplinary history. Free and simple search tools are available to retail investors who visit www.Investor.gov/CRS to research our firm and financial professionals.

Conversation Starter – Ask your financial Professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, or for a copy of the Form ADV Part 2, please contact us at 952.843.4200.

Conversation Starter – Ask your financial Professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

